



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of

**FOUNDATION FOR DEACONESS
AND VALLEY HEALTHCARE**

) No. G 2005-20
)
) ORDER SUSPENDING
) CERTIFICATE OF EXEMPTION NO. 157

To: BOBBIE DOMONOUSKI
FOUNDATION FOR DEACONESS AND VALLEY HEALTHCARE
PO BOX 518
SPOKANE WA 99210-9518

IT IS ORDERED and you are hereby notified that pursuant to RCW 48.38.050 Certificate of Exemption No. 157 issued to you to issue charitable gift annuities is hereby **SUSPENDED** effective April 25, 2005, until further notice by the Insurance Commissioner, or for a period of one (1) year, whichever comes first.

This suspension is applicable to the sale, solicitation, or issuance of any new charitable gift annuities in the State of Washington. Provided, however, the **FOUNDATION FOR DEACONESS AND VALLEY HEALTHCARE** shall remain fully obligated: (1) under its charitable gift annuities in force, and authorized to administer said annuities as well; and (2) to comply with all other provisions of Chapter 48.38 RCW, including but not limited to, reporting requirements and payment of annual and other fees.

THIS ORDER IS BASED UPON THE FOLLOWING:

The provisions of RCW 48.38.010(10) require each charitable organization holding a Certificate of Exemption to annually file with the Insurance Commissioner an annual report, the statement of a qualified actuary, and pay an annual filing fee on or before March 1st of each year.

THE **FOUNDATION FOR DEACONESS AND VALLEY HEALTHCARE** has failed to file its 2004 annual report and statement of a qualified actuary with the Insurance Commissioner, and pay its annual fee. RCW 48.38.050(1) provides that the Insurance Commissioner may revoke or suspend the Certificate of Exemption of a charitable organization that fails to meet the requirements of Chapter 48.38 RCW.

Chapters 48.04 and 34.05 RCW provide THE **FOUNDATION FOR DEACONESS AND VALLEY HEALTHCARE** the right to demand a hearing on this order.

SIGNED AND ENTERED this 25th day of April, 2005.

A handwritten signature in black ink, appearing to read "Michael G. Watson".

Michael G. Watson
Chief Deputy Insurance Commissioner